

REGISTERED CHARITY NUMBER: SC016791

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
HIGHLAND HEALTH BOARD ENDOWMENT FUNDS**

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

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for the year ended 31 March 2017**

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HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

REPORT OF THE TRUSTEES for the year ended 31 March 2017

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is:

- The advancement of health, through:
 - a) improvement in the physical and mental health of the Board's population including the employees of NHS Highland;
 - b) the prevention, diagnosis and treatment of illness;
 - c) the provision of services and facilities in connection to the above;
 - d) research into any matter relating to the causation, prevention, diagnosis or treatment of illness, or into such other matters relating to the health service as the Trustees see fit.

- To observe any conditions attached to a donation or legacy prescribed by a donor to the charity, so far as is reasonably practicable, and consistent with the above purpose and the law.

For the purpose of complying with the Office of the Scottish Charity Regulator (OSCR) the activities undertaken by the charity are classified as the advancement of health, the relief for those in need by reason of age, ill health, disability, financial hardship or other disadvantage, and any other purpose that may be reasonably regarded as analogous to the activities above.

The trustees engage Adam & Company Investment Management Ltd as investment managers and have given them discretionary powers to invest within the policies of the Board of Trustees. The Board of Trustees has a policy of not investing in companies whose major share of income is derived from manufacturing of tobacco or alcohol products or armaments production.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

REPORT OF THE TRUSTEES for the year ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Using the resources, the endowment fund's main purpose is to continue to provide benefit for patients in hospital and community settings and residents in care homes used by NHS Highland. As in previous years, the endowment fund has also provided monies for staff development and research projects.

Some examples of how monies were used in the past year include - champion chairs to improve the patient experience when going through chemotherapy; video conference facilities in outlying hospitals reducing travel for patients and better use of staff time; COPD course for staff to support patients and families with the additional aim of reducing hospital admissions; baby warmers for premature babies for added comfort for them and their parents; developing a patient garden and 'greenspace' for the benefit of patients in New Craigs hospital.

Table 1 below summarises the expenditure of the endowment fund during the year:

Analysis of Expenditure to 31 March	2017	2016
	£	£
Patients welfare and amenities	386,788	333,119
Purchase of medical equipment	180,639	1,695,190
Purchase of other equipment	208,730	279,295
Medical Research	28,881	27,244
Staff welfare and amenities	69,595	76,007
Staff education, training and development	116,076	135,169
Books and stationery	4,138	2,814
Catering and hospitality	1,862	2,586
Miscellaneous	2,608	356
Investment Management costs	42,295	37,117
Support costs	90,745	88,300
Auditors' Remuneration	5,400	5,400
Total Expenditure in the Period	<u>1,137,757</u>	<u>2,681,967</u>

FINANCIAL REVIEW

Financial position

As at the 31st March 2017, as per Table 2 below, the fund balance is over £9.4m. Gains in the value of investments during the year of £1.2m was the main contributory factor in the increase in the fund balance of £1.6m. In addition, income from donations and dividends in year exceeded expenditure during the period by £0.4m.

	2017	2016
	£	£
Fund balance as beginning of period	7,829,423	9,065,787
Income in the period	1,531,740	1,692,641
Expenditure in the period	(1,137,757)	(2,681,967)
Revaluation Gain /(Loss)	<u>1,211,224</u>	<u>(247,038)</u>
Fund Balance at End of Period	<u>9,434,630</u>	<u>7,829,423</u>

The net outgoing resources on unrestricted funds during the year were £205,606 but gains on disposals and investment valuations resulted in an increase in funds of £595,597. The net incoming resources on restricted funds during the year were £599,589 and gains on disposals and investment valuations resulted in an increase in funds of £1,009,610. At the balance sheet date, £5,880,686 was held in general funds and £3,553,944 in restricted funds. More details are shown in the Statement of Financial Activities. The reason for any deficit on funds is shown in note 18.

Principal funding sources

The principal funding sources were donations, legacies, and investment income.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

REPORT OF THE TRUSTEES for the year ended 31 March 2017

FINANCIAL REVIEW

Investment policy

The investment policy approved by the trustees has the overriding principle to maintain the capital base of the Unrestricted fund on a long-term basis. Restricted funds should be utilised as soon as practicable and in line with the donors wishes.

Investment advisors will be appointed and the policy ensures that all investments are ethically and environmentally sound, and are not opposed to the "purpose" of the charity.

Specifically, there should be no investment in companies directly involved in the manufacture of tobacco, alcoholic products or in armaments production.

The trustees may consider options to invest in capital schemes, where the return on investment and risks involved are fully evaluated, in addition to investing in the Stock market through advisors/brokers.

Investment in health-related research and development opportunities may also be considered by the trustees.

Reserves policy

The combined funds are represented by a portfolio of invested funds managed by the investment managers, a current bank account and by term deposits with banks. The trustees must ensure that there are sufficient liquid resources to meet routine payment requirements. Surplus funds will be transferred to a short term investment account and, where it is determined there are long term excess balances, these will be transferred to the investment managers. The trustees agree that the unrestricted funds have a minimum reserves level of £2.5 million.

The trustees agree that expenditure on Budget and General Endowment Funds be limited to estimated revenue.

The net outgoing resources on unrestricted funds during the year were £205,606 but gains on disposals and investment valuations resulted in an increase in funds of £595,597. The net incoming resources on restricted funds during the year were £599,589 and gains on disposals and investment valuations resulted in an increase in funds of £1,009,610. At the balance sheet date, £5,880,686 was held in general funds and £3,553,944 in restricted funds. The reason for any deficit on funds is shown in note 18.

The trustees agree that expenditure on Budget and General Endowment Funds be limited to estimated revenue.

FUTURE PLANS

The trustees aim to ensure that individual funds will continue to be used for the benefit of the specific fund, area or department in accordance with the stated use of the fund. The trustees also aim to limit the number of new individual funds created.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Highland Health Board Endowment Funds is a statutory corporation created by statute and is a charity recognised by the Office of the Scottish Charity Regulator under reference (SC016791, having its principal address at the Finance Department, Assynt House, Beechwood Park, Inverness IV2 3BW

Recruitment and appointment of new trustees

All members of the Highland Health Board appointed by Scottish Ministers are trustees of the Endowment Funds and carry attendant responsibilities.

Organisational structure

Endowment general funds are administered by the trustees by means of delegated budget funds administered by Directors of Operations. The trustees have the sole authority to authorise any expenditure over £25,000. Endowment specific funds are restricted by nature. Each fund is administered by an individual manager(s) who is responsible for authorising expenditure from that fund in accordance with the stated use of the fund and to their Delegated Level of Authority.

Financial record keeping is undertaken by the Financial Services Department of NHS Highland under the direction of the Director of Finance.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

REPORT OF THE TRUSTEES for the year ended 31 March 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The trustees are required to be familiar with charity law in connection with their day to day work, in particular with the practical work of this charity.

In exercising the power conferred upon them, the Trustees shall ensure, so far as is reasonably practicable, that the objects of the endowment and the observance of any conditions attaching thereto, including, in particular, conditions intended to preserve the memory of any person or class of persons, are not prejudiced by the exercise of power.

Related parties

Throughout the financial year, the charity makes use of the Highland Health Board finance system to process and pay, on its behalf, items of expenditure. All trustees of the charity are members of the Highland Health Board.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The most significant risk relates to the investment of funds. The trustees have approved an investment policy and appointed investment managers to minimise this risk, whilst maximising the income from the investments within the risk profile agreed as part of the investment policy. The trustees are satisfied that systems are in place to mitigate our exposure to the major risks to provide reasonable assurance against fraud and error.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

REPORT OF THE TRUSTEES for the year ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC016791

Principal address

NHS Highland
Finance Department
Assynt House, Beechwood Park
Inverness
IV2 3BW

Trustees

Mr Michael Evans	(Endowment Funds Chair until 19/04/17))
Ms Ann Pascoe	(Endowment Funds Chair from 30/05/17)
Mr David Alston	
Mr Robin Creelman	
Ms Myra Duncan	
Mr Andrew Evenett	
Dr Michael Foxley	
Ms Anne Gent	
Dr Rod Harvey	
Mr Nick Kenton	
Mr Alasdair Lawton	
Ms Heidi May	
Ms Elaine Mead	
Ms Melanie Newdick	
Mr Adam Palmer	
Ms Gaener Rodger	- appointed 1/10/2016
Dr Hugo Van Woerden	- appointed 29/3/2017
Ms Sarah Wedgewood	
Ms Elaine Wilkinson	
Mr John McAlpine	- resigned 30/4/2017
Mr John Crerar	- resigned 30/6/2016
Ms Jaci Douglas	- appointed 12/5/2016 and resigned 30/04/17

Auditors

MacKenzie Kerr Limited
Chartered Accountants and
Statutory Auditor
Redwood
19 Culduthel Road
Inverness
IV2 4AA

Bankers

Royal Bank of Scotland plc
Inverness Chief Office
29 Harbour Road
Inverness
IV1 1NU

Investment Brokers

Adam & Company Investment Management Limited
22 Charlotte Square
Edinburgh
EH2 4DF

Head of Area Accounting

Iain Addison

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

REPORT OF THE TRUSTEES for the year ended 31 March 2017

TRUSTEES RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

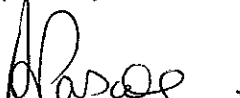
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO THE AUDITOR

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the board of trustees on 27 June 2017 and signed on its behalf by:


Ms Ann Pascoe - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HIGHLAND HEALTH BOARD ENDOWMENT FUNDS**

We have audited the financial statements of Highland Health Board Endowment Funds for the year ended 31 March 2017 on pages eight to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement set out on page three, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 16 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

MacKenzie Kerr

MacKenzie Kerr Limited
Chartered Accountants and
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Redwood
19 Culduthel Road
Inverness
IV2 4AA

Date: 13 July 2017

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2017

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,445	1,224,964	1,265,409	1,448,848
Investment income	3	<u>176,163</u>	<u>90,168</u>	<u>266,331</u>	<u>243,793</u>
Total		216,608	1,315,132	1,531,740	1,692,641
EXPENDITURE ON					
Raising funds					
Investment management costs	4	<u>27,977</u>	<u>14,318</u>	<u>42,295</u>	<u>37,117</u>
		27,977	14,318	42,295	37,117
Charitable activities					
Contributions to healthcare costs	5	41,821	385,008	426,829	2,047,007
Medical research		21,839	9,821	31,660	28,247
Patients welfare and amenities		246,241	177,764	424,005	345,356
Staff welfare and amenities		24,950	51,337	76,287	78,800
Staff education, training and development		57,220	70,027	127,247	140,135
Other charitable expenditure		<u>2,166</u>	<u>7,268</u>	<u>9,434</u>	<u>5,305</u>
Total		422,214	715,543	1,137,757	2,681,967
Net gains/(losses) on investments		<u>801,203</u>	<u>410,021</u>	<u>1,211,224</u>	<u>(247,038)</u>
NET INCOME/(EXPENDITURE)		595,597	1,009,610	1,605,207	(1,236,364)
Transfers between funds	14	<u>(219)</u>	<u>219</u>	-	-
Net movement in funds		595,378	1,009,829	1,605,207	(1,236,364)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,285,308	2,544,115	7,829,423	9,065,787
TOTAL FUNDS CARRIED FORWARD		<u>5,880,686</u>	<u>3,553,944</u>	<u>9,434,630</u>	<u>7,829,423</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

BALANCE SHEET
At 31 March 2017

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Investments	11	5,857,609	3,574,000	9,431,609	7,995,352
CURRENT ASSETS					
Debtors	12	-	11,989	11,989	12,021
Cash at bank and in hand		<u>79,110</u>	<u>41,585</u>	<u>120,695</u>	<u>1,526,992</u>
		79,110	53,574	132,684	1,539,013
CREDITORS					
Amounts falling due within one year	13	(56,033)	(73,630)	(129,663)	(1,704,942)
NET CURRENT ASSETS/(LIABILITIES)		<u>23,077</u>	<u>(20,056)</u>	<u>3,021</u>	<u>(165,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,880,686</u>	<u>3,553,944</u>	<u>9,434,630</u>	<u>7,829,423</u>
NET ASSETS		<u>5,880,686</u>	<u>3,553,944</u>	<u>9,434,630</u>	<u>7,829,423</u>
FUNDS	14				
Unrestricted funds				5,880,686	5,285,308
Restricted funds				<u>3,553,944</u>	<u>2,544,115</u>
TOTAL FUNDS				<u>9,434,630</u>	<u>7,829,423</u>

The financial statements were approved by the Board of Trustees on 27th June 2017 and were signed on its behalf by:


.....
Ms Ann Pascoe -Trustee

The notes form part of these financial statements

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

CASH FLOW STATEMENT for the year ended 31 March 2017

	Notes	2017 £	2016 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(1,447,595)</u>	<u>287,776</u>
Net cash provided by (used in) operating activities		<u>(1,447,595)</u>	<u>287,776</u>
Cash flows from investing activities:			
Purchase of fixed asset investments		(1,038,539)	(2,615,204)
Sale of fixed asset investments		813,506	2,421,985
Interest received		280	13,929
Dividends received		<u>266,051</u>	<u>229,864</u>
Net cash provided by (used in) investing activities		<u>41,298</u>	<u>50,574</u>
Change in cash and cash equivalents in the reporting period		(1,406,297)	338,350
Cash and cash equivalents at the beginning of the reporting period		<u>1,526,992</u>	<u>1,188,642</u>
Cash and cash equivalents at the end of the reporting period		<u>120,695</u>	<u>1,526,992</u>

The notes form part of these financial statements

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2017

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	1,605,207	(1,236,364)
Adjustments for:		
(Gain)/losses on investments	(1,211,224)	247,038
Interest received	(280)	(13,929)
Dividends received	(266,051)	(229,864)
Decrease/(increase) in debtors	32	(4,483)
(Decrease)/increase in creditors	<u>(1,575,279)</u>	<u>1,525,378</u>
Net cash provided by (used in) operating activities	<u>(1,447,595)</u>	<u>287,776</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from investments is included in the Statement of Activities in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

All expenditure is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Support costs have been allocated to charitable activities on the basis of the percentage of each charitable activity's expended resources in relation to the total charitable activities expended resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

1. ACCOUNTING POLICIES - continued

Fixed asset investments

The investment policy of the charity is to ensure that surplus funds not required immediately for current expenditure are invested appropriately for the medium and long-term benefit of the endowment funds.

Listed investments are stated at market value at the balance sheet date.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase price if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase price if later).

Cash at bank and in hand

Cash at bank and cash in hand includes cash and all amounts held within bank current accounts.

Debtors and creditors

Debtors and creditors are measured at their settlement amount.

2. DONATIONS AND LEGACIES

	2017 £	2016 £
Donations	<u>1,265,409</u>	<u>1,448,848</u>

3. INVESTMENT INCOME

	2017 £	2016 £
Dividends and interest on listed investments	266,051	229,864
Interest on cash deposits	<u>280</u>	<u>13,929</u>
	<u>266,331</u>	<u>243,793</u>

4. INVESTMENT MANAGEMENT COSTS

	2017 £	2016 £
Portfolio management	<u>42,295</u>	<u>37,117</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Contributions to healthcare costs	389,369	37,460	426,829
Medical research	28,881	2,779	31,660
Patients welfare and amenities	386,788	37,217	424,005
Staff welfare and amenities	69,595	6,692	76,287
Staff education, training and development	116,076	11,171	127,247
Other charitable expenditure	<u>8,608</u>	<u>826</u>	<u>9,434</u>
	<u>999,317</u>	<u>96,145</u>	<u>1,095,462</u>

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Contributions to healthcare costs	35,355	2,105	37,460
Medical research	2,623	156	2,779
Patients welfare and amenities	35,127	2,090	37,217
Staff welfare and amenities	6,316	376	6,692
Staff education, training and development	10,544	627	11,171
Other charitable expenditure	<u>780</u>	<u>46</u>	<u>826</u>
	<u>90,745</u>	<u>5,400</u>	<u>96,145</u>

Activity	Basis of allocation
Management	Allocated to charitable activities on the basis of % of total charitable activities
Governance costs	Allocated to charitable activities on the basis of % of total charitable activities

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

8. STAFF COSTS

Employment costs of £89,280 represent the amounts re-imbursed to NHS Highland for staff employed on the work of the endowment funds.

There was the equivalent of two full-time employees throughout the year, none of whom earned more than £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund 2016 £	Restricted fund 2016 £	Total funds 2016 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,053	1,408,795	1,448,848
Investment income	<u>153,470</u>	<u>90,323</u>	<u>243,793</u>
Total	193,523	1,499,118	1,692,641
EXPENDITURE ON			
Raising funds	24,711	12,406	37,117
Charitable activities			
Contributions to healthcare costs	101,288	1,945,719	2,047,007
Medical research	20,668	7,579	28,247
Patients welfare and amenities	23,577	321,779	345,356
Staff welfare and amenities	25,856	52,944	78,800
Staff education, training and development	58,764	81,371	140,135
Other charitable expenditure	<u>238</u>	<u>5,067</u>	<u>5,305</u>
Total	255,102	2,426,865	2,681,967
Net gains/(losses) on investments	<u>(164,740)</u>	<u>(82,298)</u>	<u>(247,038)</u>
NET INCOME/(EXPENDITURE)	(226,319)	(1,010,045)	(1,236,364)

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund 2016 £	Restricted fund 2016 £	Total funds 2016 £
Transfers between funds	<u>(642)</u>	<u>642</u>	<u>-</u>
Net movement in funds	(226,961)	(1,009,403)	(1,236,364)
RECONCILIATION OF FUNDS			
Total funds brought forward	5,512,269	3,553,518	9,065,787
TOTAL FUNDS CARRIED FORWARD	<u>5,285,308</u>	<u>2,544,115</u>	<u>7,829,423</u>

10. AUDITORS' REMUNERATION

	2017 £	2016 £
Auditors' remuneration	<u>5,400</u>	<u>5,400</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash held at broker £	Totals £
MARKET VALUE			
At 1 April 2016	7,812,989	182,363	7,995,352
Additions	202,346	836,193	1,038,539
Disposals	(320,992)	(410,785)	(731,777)
Revaluations	<u>1,129,495</u>	<u>-</u>	<u>1,129,495</u>
At 31 March 2017	<u>8,823,838</u>	<u>607,771</u>	<u>9,431,609</u>
NET BOOK VALUE			
At 31 March 2017	<u>8,823,838</u>	<u>607,771</u>	<u>9,431,609</u>
At 31 March 2016	<u>7,812,989</u>	<u>182,363</u>	<u>7,995,352</u>

Investments are split as follows:

	2017 £	2016 £
UK securities	6,797,543	6,111,377
Overseas securities	<u>2,026,295</u>	<u>1,701,613</u>
	<u>8,823,838</u>	<u>7,812,989</u>

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

11. FIXED ASSET INVESTMENTS - continued

Listed investments in individual entities held at 31 March 2017 which represents over 5% of the portfolio value are:

Investments	Market Value £
First State Investment	536,680
Invesco Perpetual Corporate Bond	<u>453,260</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Sundry debtors	<u>11,989</u>	<u>12,021</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Sundry creditors	<u>129,663</u>	<u>1,704,942</u>

14. MOVEMENT IN FUNDS

	At 1/4/16 £	Net movement in funds £	Transfers between funds £	At 31/3/17 £
Unrestricted funds				
General fund	5,285,308	595,597	(219)	5,880,686
Restricted funds				
Restricted funds	2,544,115	1,009,610	219	3,553,944
TOTAL FUNDS	<u>7,829,423</u>	<u>1,605,207</u>	<u>-</u>	<u>9,434,630</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	216,608	(422,214)	801,203	595,597
Restricted funds				
Restricted funds	1,315,132	(715,543)	410,021	1,009,610
TOTAL FUNDS	<u>1,531,740</u>	<u>(1,137,757)</u>	<u>1,211,224</u>	<u>1,605,207</u>

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds

Transfers between funds are as a result of general budget funds being reclassified as restricted funds.

HIGHLAND HEALTH BOARD ENDOWMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the year ended 31 March 2017

15. RELATED PARTY DISCLOSURES

Throughout the financial year, the charity makes use of the Highland Health Board finance system to process and pay, on its behalf, items of expenditure. During the year the expenditure due to be reimbursed to Highland Health Board amounted to £885,287 (2016 - £2,332,312) and income due from Highland Health Board amounted to £10,719 (2016 - £20,172). At the balance sheet date the charity owed the Highland Health Board £112,164 (2016 - £1,674,211).

16. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Board of Trustees.

18. FUND PURPOSES AND BALANCES AT 31 MARCH 2017

Full details of the individual funds held is attached to the accounts following this note.

Fund deficit

The Suspense General Fund is showing a deficit of £12,388 at the balance sheet date. This relates to amounts accrued by NHS Highland for goods and services purchased on behalf of the charity. These amounts would not normally be included in the accounts of Highland Health Board Endowment Funds until such time as the amounts had been paid by NHS Highland. As the accounts of the two entities are now consolidated, the amounts have been taken into the charity accounts but recorded in the Suspense General Fund until the exact amounts are known.

Unrestricted Fund Summary Analysis

Highland Health Board

from 01/04/2016 to 31/03/2017

Fund Code	Fund Name	Balance as at 01/04/2016	Allocation	Income	Expenditure	Balance as at 31/03/2017
General						
GENCEN 01	GENERAL FUND	£5,016,448.63	£0.00	£1,015,769.15	£293,318.54	£5,738,899.24
	Total	£5,016,448.63	£0.00	£1,015,769.15	£293,318.54	£5,738,899.24
Budget Funds						
GENBUD 05	BUDGET NON-CORE LEARNING	£0.00	£50,000.00	£3,775.88	£48,882.27	£4,893.61
GENBUD 06	BUDGET RAIGMORE HOSPITAL	£9,032.25	£9,100.00	£1.12	£5,894.10	£12,239.27
GENBUD 08	BUDGET RESEARCH & DEVELOPMENT	£0.00	£20,000.00		£20,000.00	£0.00
GENBUD 09	SOUTH & MID HIGHLAND BUDGET	£602.10	£14,900.00	£40.00	£14,674.94	£867.16
GENBUD 10	BUDGET NORTH & WEST HIGHLAND	£7,739.29	£26,400.00	5111.47	28600.22	10650.54
GENBUD 14	BUDGET CORPORATE SERVICES/FACILITIES	-£467.85	£5,000.00	£679.63	£5,239.83	-£28.05
GENBUD 15	COMMITTEE DISCRETIONARY FUND	£9,279.85	£44,500.00	£0.00	£907.41	£52,872.44
GENBUD 16	ARGYLL & BUTE	£16,319.15	£30,100.00	£2,977.36	£14,409.44	£34,987.07
GENBUD 19	RAIGMORE CAFE INCOME	£0.00	-£36,000.00	£36,000.00	£0.00	£0.00
GENBUD 20	NEW CRAIGS GREENSPACE	£226,354.00	£0.00	£0.00	£201,049.39	£25,304.61
	Total	£268,958.79	£164,000.00	£48,585.46	£339,657.60	£141,786.65
	Grand Total	£5,285,307.42	£164,000.00	£1,064,354.61	£632,976.14	£5,880,685.89

Restricted Fund Summary Analysis

Highland Health Board

from 01/04/2016 to 31/03/2017

Fund Code	Fund Name	Balance as at 01/04/2016	Income	Expenditure	Balance as at 31/03/2017
General					
GENCEN 02	SUSPENSE GENERAL	£25,815.35	£51,184.90	£37,757.82	£12,388.27
GENCEN 06	FORMER ROSS DAY CARE	£816.25	£164.33	£15.40	£965.18
GENCEN 07	BALINTORE DAY CENTRE	£166.91	£33.61	£3.15	£197.37
GENCEN 09	DEAF SERVICES & HEARING SUPPORT TEAM	£1,077.82	£291.68	£699.55	£669.95
GENCEN 10	DESIGNATED DONATIONS FUND	£5,943.43	£1,805.79	£1,269.80	£6,479.42
GENCEN 11	RAIGMORE CHAPEL FUND	£14,719.80	£4,623.64	£1,326.42	£18,017.02
GENCEN 12	NEW CRAIGS CHAPLAINCY/CHURCH	£2,863.62	£598.19	£501.15	£2,960.66
	Total	£227.52	£58,702.14	£41,573.29	£16,901.33
Argyll & Bute					
A&BAKI 03	ARGYLL & BUTE HOSP CLINICAL PSYCOLOGY	£386.00	£58.61	£384.75	£59.86
A&BAKI 04	ARGYLL & BUTE HOSPITAL	£3,935.54	£1,316.45	£1,610.00	£3,641.99
A&BAKI 05	ARGYLL & BUTE HOSP RESEARCH FUND	£2,176.64	£599.62	£43.03	£2,733.23
A&BAKI 06	ARGYLL & BUTE HOSP PROFESSIONAL LIBRARY	£78.25	£15.75	£1.47	£92.53
A&BAKI 07	MID ARGYLL CANCER CARE FUND	£34,753.14	£12,174.50	£4,147.35	£42,780.29
A&BAKI 08	MID ARGYLL MATERNITY FUND	£3,631.53	£1,110.74	£250.32	£4,491.95
A&BAKI 09	MID ARGYLL COMMUNITY NURSING	£14.12	£760.51	£76.57	£698.06
A&BAKI 14	MID ARGYLL HOSP KNAPDALE WARD	£1,030.76	£368.09	£577.70	£821.15
A&BAKI 16	CAMPBELTOWN HOSPITAL LEGACIES	£1,209.01	£216.56	£165.74	£1,259.83
A&BAKI 17	CAMPBELTOWN HOSPITAL	£59,852.38	£35,538.96	£9,907.65	£85,483.69
A&BAKI 20	ISLAY HOSPITAL	£9,148.00	£4,905.56	£360.35	£13,693.21
A&BAKI 21	ISLAY COMMUNITY NURSING	£10,810.25	£2,438.22	£6,523.97	£6,724.50
A&BAKI 22	JURA COMMUNITY NURSING	£2,450.56	£493.33	£46.23	£2,897.66
A&BAKI 24	PFPI TRAINING FUND	£7,490.10	£1,507.92	£141.27	£8,856.75
A&BAKI 25	ISLAY AND JURA PALLIATIVE CARE FUND	£20,086.17	£4,031.66	£1,246.17	£22,871.66
A&BAKI 26	ISLAY MIDWIVES	£140.80	£28.34	£2.65	£166.49
A&BAKI 27	MID ARGYLL HOSP GLENARAY WD PATIENTS NEW	£4,067.49	£893.65	£409.59	£4,551.55
A&BAKI 28	MID ARGYLL HOSP GLENARAY WARD STAFF -NEW	£2,211.90	£439.01	£140.94	£2,509.97
A&BAKI 29	MID ARGYLL HOSP GLASSERY WARD (NEW)	£137.92	£27.77	£2.60	£163.09
A&BAKI 30	KINTYRE DIALYSIS UNIT	£14,208.99	£2,403.91	£15,010.61	£1,602.29
A&BCOB 03	COWAL COMMUNITY HOSPITAL	£263.79	£20.61	£242.16	£42.24
A&BCOB 05	BUTE COMMUNITY PALLIATIVE CARE	£23,093.85	£24,371.87	£5,280.62	£42,185.10
A&BCOB 06	VICTORIA HOSPITAL, ROTHESAY EQUIPMENT	£55,892.88	£11,315.74	£50,430.62	£16,778.00
A&BCOB 08	VICTORIA HOSPITAL, ROTHESAY	£6,356.47	£1,258.74	£427.25	£7,187.96
A&BCOB 09	VICTORIA HOSPITAL, ROTHESAY NURSING	£5,798.89	£1,676.89	£2,475.43	£5,000.35
A&BCOB 12	COWAL CHILDRENS	£528.49	£266.08	£60.73	£733.84
A&BCOB 14	BUTE COMMUNITY EQUIPMENT FUND	£2,667.39	£536.99	£50.31	£3,154.07
A&BCOB 15	COWAL COMMUNITY PALLIATIVE CARE	£1,054.47	£237.41	£89.45	£1,202.75
A&BCOB 16	COMMUNITY MENTAL HEALTH TEAM	£1,593.16	£75.55	£30.05	£1,638.66
A&BCOB 17	BUTE COMMUNITY NURSES FUND	£3,126.35	£2,371.97	£1,153.37	£4,344.95
A&BCOB 18	COWAL COMMUNITY NURSES FUND	£1,807.55	£371.80	£73.83	£2,105.52
A&BHEL 03	LOMOND DENTAL FUND	£5,142.76	£1,024.14	£345.61	£5,821.29
A&BHEL 04	HELENSBURGH & LOMOND COMMUNITY NURSING	£141.28	£195.56	£4.47	£332.37
A&BOLI 01	LORN & ISLANDS DGH PHYSIOTHERAPY	£1,109.42	£3,425.26	£2,833.05	£1,701.63
A&BOLI 02	LORN & ISLANDS DGH PHARMACY	£971.69	£195.62	£18.33	£1,148.98
A&BOLI 03	LORN & ISLANDS DGH CARDIAC REHAB	£7,433.66	£1,496.55	£140.22	£8,789.99
A&BOLI 05	LORN & ISLANDS DGH CARDIO RESPIRATORY	£3,469.07	£3,722.23	£1,219.50	£5,971.80
A&BOLI 07	LORN & ISLANDS DGH CANCER CARE	£9,537.78	£13,184.78	£5,975.33	£16,747.23
A&BOLI 08	LORN & ISLANDS DGH STROKE	£2,860.06	£739.73	£79.33	£3,520.46
A&BOLI 11	LORN & ISLANDS DGH MATERNITY UNIT EQUIP	£343.19	£584.09	£12.15	£915.13
A&BOLI 13	NORTH ARGYLL CANCER SUPPORT GROUP	£2,706.32	£544.83	£51.05	£3,200.10
A&BOLI 14	LORN & ISLANDS DGH GENERAL MEDICINE	£49.88	£5,373.25	£22.03	£5,301.34
A&BOLI 15	LORN & ISLANDS DGH CARE OF THE ELDERLY	£2,444.81	£496.22	£901.04	£2,039.99
A&BOLI 17	MULL & IONA COMMUNITY HOSPITAL	£291.72	£58.73	£5.50	£344.95
A&BOLI 18	NORTH ARGYLL COMMUNITY CHILDRENS EQUIP	£1,418.93	£517.16	£27.35	£1,908.74
A&BOLI 19	NORTH ARGYLL COMMUNITY NURSING EQUIPMENT	£2,365.81	£476.29	£44.62	£2,797.48
A&BOLI 22	LORN & ISLANDS DGH	£1,834.19	£1,484.28	£1,937.31	£1,381.16
A&BOLI 23	THE ARGYLL FUND	£42,178.35	£10,294.36	£43,703.89	£8,768.82
A&BOLI 24	LOMOND & ARGYLL RESUSCITATION	£91.24	£18.36	£1.72	£107.88
A&BOLI 25	ARGYLL BASICS FUND	£12,127.90	£2,372.23	£637.00	£13,863.13
A&BOLI 26	OBAN POST GRADUATE CENTRE FUND	£10,442.64	£4,665.17	£1,901.73	£13,206.08
	Total	£386,864.10	£162,701.65	£161,224.01	£388,341.74
North & West Highland					

Fund Code	Fund Name	Balance as at 01/04/2016	Income	Expenditure	Balance as at 31/03/2017
NWHCAI 01	CAITHNESS COMMUNITY	£84.41	£16.93	£1.62	£99.72
NWHCAI 02	CAITHNESS PALLIATIVE CARE	£9,567.98	£18,013.99	£7,239.83	£20,342.14
NWHCAI 03	CAITHNESS SPEECH & LANGUAGE THERAPY	£68.34	£13.70	£1.32	£80.72
NWHCAI 04	THURSO RIVERBANK SURGERY DISTRICT NURSES	-£1.12	£0.00	£0.00	-£1.12
NWHCAI 05	THURSO PRINCES STREET DISTRICT NURSES	£856.45	£292.42	£17.07	£1,131.80
NWHCAI 06	CAITHNESS DIABETIC FUND	£3,732.59	£720.03	£2,244.34	£2,208.28
NWHCAI 07	CASTLETOWN DISTRICT NURSING	£1,646.80	£444.20	£1,502.71	£588.29
NWHCAI 08	CAITHNESS GENERAL - GENERAL FUND	£5,861.44	£3,939.23	£2,636.03	£7,164.64
NWHCAI 09	CAITHNESS GENERAL - A&E GENERAL	£4,598.29	£1,169.08	£2,968.41	£2,798.96
NWHCAI 10	CAITHNESS GENERAL - BIGNOLD GENERAL	£1,593.19	£4,662.89	£2,280.30	£3,975.78
NWHCAI 11	CAITHNESS GENERAL - CARDIOLOGY GENERAL	£1,080.31	£241.77	£1,111.32	£210.76
NWHCAI 12	CAITHNESS GENERAL - HENDERSON GENERAL	£4,282.50	£931.72	£1,236.60	£3,977.62
NWHCAI 13	CAITHNESS GENERAL - QUEEN ELIZABETH	£6,200.22	£2,106.66	£2,136.65	£6,170.23
NWHCAI 14	CAITHNESS GENERAL - RENAL UNIT	£30,465.28	£8,621.95	£8,329.90	£30,757.33
NWHCAI 15	CAITHNESS GENERAL - ROSEBANK GENERAL	£1,628.10	£2,551.05	£1,454.61	£2,724.54
NWHCAI 16	CAITHNESS GENERAL - THEATRE GENERAL	£2,953.97	£571.12	£362.92	£3,162.17
NWHCAI 17	CAITHNESS GENERAL - X-RAY DEPT FUND	£8,468.19	£3,279.12	£4,616.66	£7,130.65
NWHCAI 18	CAITHNESS GENERAL POST GRADUATE FUND	£2,910.80	£3,025.34	£2,474.10	£3,462.04
NWHCAI 19	DUNBAR HOSPITAL	£19,895.91	£8,536.34	£4,863.34	£23,568.91
NWHCAI 20	DUNBAR HOSPITAL STAFF	£545.63	£509.77	£730.30	£325.10
NWHCAI 21	DUNBAR HOSPITAL PALLIATIVE CARE	£8,425.31	£2,167.02	£163.89	£10,428.44
NWHCAI 22	TOWN & COUNTY HOSPITAL NEWTON WING	£14,481.76	£13,628.65	£12,618.87	£15,491.54
NWHCAI 23	TOWN & COUNTY HOSPITAL HARMSWORTH WING	£3,154.35	£2,853.82	£1,622.88	£4,385.29
NWHCAI 26	LYBSTER MEDICAL PRACTICE	£2,768.68	£557.39	£52.23	£3,273.84
NWHCAI 27	WICK DISTRICT NURSES FUND	£8,214.86	£2,982.77	£903.05	£10,294.58
NWHCAI 28	CHRONIC PAIN MANAGEMENT	£387.71	£185.78	£121.86	£451.63
NWHCAI 29	PULTENEY HOUSE	£1,149.27	£4,588.45	£1,067.68	£4,670.04
NWHCAI 30	BAYVIEW HOUSE	£5,648.05	£3,995.80	£3,244.05	£6,399.80
NWHCAI 31	BAYVIEW HOUSE CONSERVATORY	£1,329.30	£91.68	£1,202.41	£218.57
NWHCAI 32	GRANT STREET HOSTEL	£224.51	£82.20	£238.86	£67.85
NWHCAI 34	THOR HOUSE DAY CARE	£12.85	£2.58	£0.25	£15.18
NWHCAI 35	TOWN & COUNTY GARDEN	£50.00	£28,791.72	£10,448.34	£18,393.38
NWHCAI 99	CGH Dining Room refurbishment	£0.00	£25,250.00	£24,727.00	£523.00
NWHLOC 01	BELFORD WARD ONE	£3,304.48	£4,470.25	£3,277.49	£4,497.24
NWHLOC 02	BELFORD WARD ONE STAFF	£1,500.40	£884.82	£701.01	£1,684.21
NWHLOC 03	BELFORD GENERAL FUND	£11,222.00	£16,480.45	£10,287.68	£17,414.77
NWHLOC 05	BELFORD MATERNITY FUND	£3,841.95	£755.15	£275.37	£4,321.73
NWHLOC 06	BELFORD PHYSIOTHERAPY FUND	£633.75	£127.60	£11.95	£749.40
NWHLOC 07	BELFORD A & E	£6,626.69	£2,032.68	£626.36	£8,033.01
NWHLOC 08	BELFORD CHILDREN'S WARD	£120.25	£24.21	£2.27	£142.19
NWHLOC 09	BELFORD HDU	£509.43	£806.89	£19.69	£1,296.63
NWHLOC 10	BELFORD STROKE FUND	£231.00	£9.60	£200.83	£39.77
NWHLOC 12	BELFORD X-RAY GENERAL	£517.53	£101.53	£49.43	£569.63
NWHLOC 13	BELFORD-DIABETES UNIT	£4,513.74	£2,855.08	£98.62	£7,270.20
NWHLOC 14	BELFORD - RENAL UNIT	£4,909.90	£2,682.65	£701.96	£6,890.59
NWHLOC 15	BELFORD-THEATRES STAFF FUND	£316.31	£46.61	£253.89	£109.03
NWHLOC 16	BELFORD MOBILE HEART MONITOR	£815.31	£1,380.62	£645.95	£1,549.98
NWHLOC 17	BELFORD T-BAR FUND	£2.83	£0.58	£0.05	£3.36
NWHLOC 18	BELFORD CAU	£4,279.79	£2,750.05	£364.20	£6,665.64
NWHLOC 19	BELFORD CAU (STAFF)	£4,509.63	£1,503.14	£1,832.83	£4,179.94
NWHLOC 21	FORT WILLIAM POST GRADUATE CENTRE FUND	£5,173.52	£3,691.81	£230.34	£8,634.99
NWHLOC 22	LOCHABER COMMUNITY NURSING FUND	£1,684.85	£14,256.25	£3,610.06	£12,331.04
NWHLOC 23	LOCHABER CANCER/PALLIATIVE CARE FUND	£46,943.20	£32,917.40	£17,806.83	£62,053.77
NWHLOC 24	LOCHABER PARKINSONS FUND	£2,310.70	£385.55	£1,208.98	£1,487.27
NWHLOC 25	LOCHABER SPEECH & LANGUAGE THERAPY	£68.97	£13.87	£1.30	£81.54
NWHLOC 26	MONTROSE CENTRE	£1,691.90	£931.34	£772.03	£1,851.21
NWHLOC 27	DAIL MHOR HOUSE	£2,231.38	£2,539.95	£802.87	£3,968.46
NWHLOC 30	INVERNEVIS HOUSE CARE HOME	£7,924.14	£14,203.05	£13,198.78	£8,928.41
NWHLOC 31	INVERNEVIS HOUSE DAY CARE	£2,218.81	£457.15	£433.78	£2,242.18
NWHLOC 32	MACKINTOSH CENTRE	£3,946.75	£474.30	£3,154.59	£1,266.46
NWHLOC 33	TELFORD CENTRE	£10,689.07	£2,558.29	£1,758.00	£11,489.36
NWHNHS 01	Tissue Viability NHS	£0.00	£2,846.53	£271.30	£2,575.23
NWHSLR 01	MACKINNON MEMORIAL HOSPITAL AMENITIES	£10,009.88	£12,205.96	£2,015.16	£20,200.68
NWHSLR 02	MACKINNON MEMORIAL HOSPITAL CHEMOTHERAPY	£6,899.59	£2,898.92	£144.15	£9,654.36
NWHSLR 03	MACKINNON MEMORIAL HOSP PALLIATIVE CARE	£1,299.33	£265.07	£367.33	£1,197.07
NWHSLR 04	PORTREE HOSPITAL FUND	£5,967.82	£1,975.66	£392.88	£7,550.60
NWHSLR 05	NORTH SKYE COMMUNITY	£4,629.88	£3,452.88	£6,082.83	£1,999.93
NWHSLR 09	KYLE DISTRICT NURSING	£2,942.79	£1,067.23	£578.13	£3,431.89
NWHSLR 11	CARBOST/GLENELG MEDICAL PRACTICES	£3,815.84	£3,185.84	£1,477.20	£5,524.48

Fund Code	Fund Name	Balance as at 01/04/2016	Income	Expenditure	Balance as at 31/03/2017
NWHSR 12	SOUTH SKYE COMMUNITY NURSING	£3,073.28	£1,375.98	£2,455.98	£1,993.28
NWHSR 13	SKYE & LOCHALSH MIDWIFERY TEAM	£2,476.79	£908.91	£47.91	£3,337.79
NWHSR 14	WEST ROSS MIDWIFERY TEAM	£806.01	£162.28	£15.21	£953.08
NWHSR 15	ULLAPPOOL & ACHILTIBUIE COMM NURSING	£2,858.56	£3,548.41	£1,867.26	£4,539.71
NWHSR 16	MID WEST ROSS COMMUNITY NURSING	£6,967.79	£8,585.72	£6,968.96	£8,584.55
NWHSR 17	HIGHLAND SEXUAL HEALTH EDUCATION	£43,192.70	£13,412.16	£6,798.18	£49,806.68
NWHSR 18	TIGH NA DROCHAID (LEARNING DIFFICULTIES)	£1,446.80	£2,372.65	£2,354.54	£1,464.91
NWHSR 19	TIGH NA DROCHAID (OLDER PEOPLE)	£948.87	£700.54	£416.92	£1,232.49
NWHSR 20	LOCHBROOM HOUSE	£677.75	£2,851.24	£1,835.54	£1,693.45
NWHSR 21	AN ACARSAID	£762.75	£6,673.60	£4,948.85	£2,487.50
NWHSR 23	AIRDFERRY RESOURCE CENTRE	£1,907.95	£2,513.72	£623.64	£3,798.03
NWHSR 24	STRATHBURN HOME	£11,391.86	£4,287.37	£929.94	£14,749.29
NWHSR 25	MURDO GRAHAM BEQUEST	£5,781.75	£1,163.98	£109.06	£6,836.67
NWHSR 26	BROADFORD/SLEAT MEDICAL PRACTICES	£319.10	£64.25	£6.02	£377.33
NWHSUT 01	GOLSPIE/ROGART COMM NURSING & MIDWIFERY	£712.72	£237.67	£279.41	£670.98
NWHSUT 02	SUTHERLAND CANCER NURSING FUND	£3,051.70	£2,374.20	£3,184.42	£2,241.48
NWHSUT 03	EDDRACHILLIES & DURNESS COMM NURSING	£537.65	£108.26	£10.15	£635.76
NWHSUT 04	MIGDALE HOSPITAL	£8,795.26	£7,607.19	£4,823.27	£11,579.18
NWHSUT 07	LAWSON MEMORIAL CAMBUSAVIE UNIT - STAFF	£703.42	£1,085.10	£578.13	£1,210.39
NWHSUT 08	LAWSON MEMORIAL CAMBUSAVIE UNIT - PATIENT	£10,007.02	£5,593.67	£2,194.12	£13,406.57
NWHSUT 09	LAWSON MEMORIAL HOSPITAL PALLIATIVE	£8,738.68	£2,862.94	£177.92	£11,423.70
NWHSUT 10	LAWSON MEMORIAL EQUIPMENT FUND (LEGACY)	£22,792.04	£4,501.19	£1,147.65	£26,145.58
NWHSUT 11	SUTHERLAND PHYSIOTHERAPY	£772.32	£294.14	£213.55	£852.91
NWHSUT 12	BONAR BRIDGE COMMUNITY NURSING	£5,121.23	£1,001.01	£258.73	£5,863.51
NWHSUT 13	DORNOCH COMMUNITY NURSING	£25,852.67	£6,493.96	£11,659.83	£20,686.80
NWHSUT 14	BEACHVIEW LODGE (DAY CARE)	£259.36	£138.48	£4.99	£392.85
NWHSUT 15	BEACHVIEW LODGE (RESPIRE)	£952.01	£191.67	£17.96	£1,125.72
NWHSUT 16	CALADH SONA	£98.17	£19.75	£1.85	£116.07
NWHSUT 17	SEAFORTH HOUSE	£4,448.53	£3,384.72	£3,095.82	£4,737.43
NWHSUT 18	MELVICH RESOURCE CENTRE	£5,609.60	£2,257.45	£1,549.71	£6,317.34
NWHSUT 19	ARDGAY/BONAR BRIDGE	£532.03	£107.10	£10.03	£629.10
NWHSUT 20	LOCHINVER DROP-IN CENTRE	£2.39	£2.39	£0.00	£0.00
NWHSUT 21	MUNRO CAMBUSAVIE LEGACY FUND	£0.00	£250,000.00	£968.00	£249,032.00
	Total	£502,183.32	£618,945.83	£235,829.07	£885,300.08
Raigmore Hospital					
RAICSD 02	LABORATORIES	£7,308.49	£1,471.29	£137.88	£8,641.90
RAICSD 03	PATHOLOGY GENERAL FUND-REVENUE	£5,121.98	£1,672.66	£703.61	£6,091.03
RAICSD 04	X-RAY DEPARTMENT	£322.22	£5.47	£319.36	£8.33
RAICSD 05	MEDICAL PHYSICS FUND	£257.29	£31.29	£156.74	£131.84
RAICSD 06	MICROBIOLOGY	£11,412.16	£1,995.72	£2,614.02	£10,793.86
RAIGEN 01	RAIGMORE HOSPITAL GENERAL FUND	£656.16	£13,418.65	£1,074.96	£12,999.85
RAIGEN 09	PATIENTS LODGE FUND	£8,359.98	£1,638.75	£3,048.31	£6,950.42
RAIMDD 04	BREAST SCREENING UNIT	£9,468.73	£1,906.24	£178.63	£11,196.34
RAIMDD 05	HAEMATOLOGY - CLINICAL/LAB SERVICE DEVEL	£89,333.99	£20,911.81	£1,713.62	£108,532.18
RAIMDD 06	CLINICAL ONCOLOGY DEPT - EQUIPMENT FUND	£2,614.37	£526.31	£49.32	£3,091.36
RAIMDD 07	CLINICAL ONCOLOGY-RESEARCH & DEVELOPMENT	£20,410.75	£4,517.23	£1,180.66	£23,747.32
RAIMDD 09	WARD 2C ONCOLOGY/HAEMAT-NURSE TRAINING	£898.28	£381.14	£19.85	£1,259.57
RAIMDD 10	CANCER GENERAL FUND	£47,594.71	£60,479.98	£32,479.62	£75,595.07
RAIMDD 12	WARD 2C - ONCOLOGY/HAEMATOLOGY	£14,236.33	£47,154.80	£12,624.21	£48,766.92
RAIMDD 13	MEDICAL PHYSICS (RADIATION) FUND	£990.31	£199.37	£18.68	£1,171.00
RAIMDD 15	HAEMATOLOGY - EDUC/RESEARCH/STAFF SUPP	£31,787.54	£6,395.78	£3,317.72	£34,865.60
RAIMDD 18	BLOOD TRANSFUSION FUND	£21,040.82	£4,235.94	£396.87	£24,879.89
RAIMDD 21	MEDICAL	£5,341.58	£1,075.36	£100.74	£6,316.20
RAIMDD 22	CORONARY CARE FUND	£2,769.49	£1,898.84	£564.30	£4,104.03
RAIMDD 23	CARDIO-RESPIRATORY FUND	£14.52	£4,759.30	£2,368.07	£2,405.75
RAIMDD 24	WARD 7C - GI / Renal	£6,564.95	£2,769.09	£386.79	£8,947.25
RAIMDD 25	CHEST UNIT (WARD 11)	£11,000.09	£4,991.90	£1,227.16	£14,764.83
RAIMDD 26	WARD 2A STROKE / YARU / REHAB	£8,774.29	£18,565.31	£12,890.66	£14,448.94
RAIMDD 27	ACCIDENT & EMERGENCY	£4,550.76	£2,720.12	£615.28	£6,655.60
RAIMDD 28	DERMATOLOGY DEPARTMENT	£9,814.63	£1,972.10	£244.66	£11,542.07
RAIMDD 29	GASTROENTEROLOGY RESEARCH FUND	£10,816.87	£10,477.38	£291.95	£21,002.30
RAIMDD 30	RHEUMATOLOGY RESEARCH FUND	£32,603.68	£10,066.93	£4,871.95	£37,798.66
RAIMDD 32	RENAL UNIT - REVENUE	£37,184.39	£24,381.77	£7,508.07	£54,058.09
RAIMDD 33	WARD 5A - CARE OF THE ELDERLY	£2,295.76	£1,244.44	£835.57	£2,704.63
RAIMDD 34	DIABETIC UNIT	£15,125.05	£8,695.49	£2,442.49	£21,378.05
RAIMDD 35	WARD 6C - GENERAL MEDICINE	£1,953.00	£2,254.41	£2,300.40	£1,907.01
RAIMDD 36	WARD 6A - AMAU/MSCU	£3,684.54	£4,548.75	£2,389.38	£5,843.91
RAIMDD 37	CARDIAC REHAB FUND	£24,054.92	£12,159.53	£1,418.74	£34,795.71
RAIMDD 38	DIABETES RESEARCH FUND	£24,692.98	£8,375.27	£6,419.24	£26,649.01

Fund Code	Fund Name	Balance as at 01/04/2016	Income	Expenditure	Balance as at 31/03/2017
RAIMDD 39	MARIE STARKE MEMORIAL FUND	£2,357.76	£475.24	£1,079.95	£1,753.05
RAIMDD 40	CARDIOLOGY UNIT R&D FUND	£11,090.15	£4,821.51	£2,311.17	£13,600.49
RAIMDD 41	NEUROLOGY DEPARTMENT	£7,727.11	£1,555.61	£145.75	£9,136.97
RAIMDD 42	EMMAS FUND (CCU NURSE EDUCATION)	£14,328.72	£5,578.95	£7,396.48	£12,511.19
RAIMDD 43	OUT PATIENTS DEPARTMENT	£9,750.23	£1,958.24	£253.34	£11,455.13
RAIMDD 44	PAEDIATRICS	£181.98	£1,312.96	£12.67	£1,482.27
RAIMDD 45	MCDONALDS FAMILY ROOMS	£11,242.78	£1,841.58	£3,341.03	£9,743.33
RAIMDD 46	CYSTIC FIBROSIS FUND	£14,635.89	£7,140.78	£1,784.01	£19,992.66
RAIMDD 47	CHILDRENS WARD STAFF & PATIENTS	£28,867.25	£6,338.75	£5,638.29	£29,567.71
RAIMDD 48	PLAY SERVICES - GENERAL	£175.62	£2,038.69	£1,312.52	£901.79
RAIMDD 49	CHILDRENS SERVICES AT RAIGMORE HOSPITAL	£6,444.45	£1,297.40	£121.55	£7,620.30
RAIMDD 50	PAEDIATRIC SPECIALIST NURSING FUND	£6,775.74	£1,864.11	£127.80	£8,512.05
RAIMDD 51	PAEDIATRIC ONCOLOGY SUPPORT HIGHLAND	£2,821.12	£524.43	£645.32	£2,700.23
RAIMDD 52	BIRNIE CENTRE	£19,515.35	£3,910.99	£666.39	£22,759.95
RAIMDD 53	MORVEN CHILD SERVICES GENERAL FUND	£1,591.16	£252.03	£1,047.70	£795.49
RAIMDD 54	TIFFANY ROSS MEMORIAL FUND	£13,461.39	£2,700.16	£316.78	£15,844.77
RAIMDD 55	CHILDRENS WARD REFURBISHMENT	£66,621.47	£314,824.60	£52,807.99	£328,638.08
RAIMDD 56	Ward 7b	£0.00	£3,595.63	£413.73	£3,181.90
RAISSD 01	SURGICAL	£3,259.52	£656.20	£61.48	£3,854.24
RAISSD 02	ANAESTHETIC DEPARTMENT	£3,820.77	£732.03	£288.46	£4,264.34
RAISSD 03	ORTHOPAEDICS	£4,765.65	£1,106.23	£175.76	£5,696.12
RAISSD 04	THEATRE FUND	£87.59	£4,317.68	£1,105.25	£3,300.02
RAISSD 05	INTENSIVE CARE UNIT - NURSE EDUCATION FD	£3,209.53	£6,047.25	£1,029.73	£8,227.05
RAISSD 06	AUDIOLOGY	£72.89	£127.12	£82.37	£117.64
RAISSD 07	INTENSIVE CARE UNIT (ICU)	£32,411.72	£16,218.06	£6,567.05	£42,062.73
RAISSD 08	ENT DEPT FUND	£3,916.97	£1,604.94	£334.77	£5,187.14
RAISSD 09	ORAL & MAXILLOFACIAL SURGERY	£4,970.08	£2,052.41	£208.41	£6,814.08
RAISSD 10	VASCULAR FUND	£13,236.62	£3,858.46	£264.37	£16,830.71
RAISSD 11	UROLOGY FUND	£13,986.00	£2,815.68	£263.81	£16,537.87
RAISSD 12	COLORECTAL CANCER FUND	£23,746.05	£5,690.18	£4,434.09	£25,002.14
RAISSD 13	WARD 4C / SHDU	£8,522.38	£2,404.35	£6,078.31	£4,848.42
RAISSD 14	WARD 4A - GENERAL SURGERY	£1,508.45	£776.84	£543.46	£1,741.83
RAISSD 15	EYE DEPARTMENT/CLINIC	£7,483.37	£5,815.23	£201.02	£13,097.58
RAISSD 16	WARD 3B (ENT)	£3,529.18	£836.81	£131.82	£4,234.17
RAISSD 17	WARD 5C - UROLOGY/VASCULAR	£2,415.99	£1,229.48	£693.49	£2,951.98
RAISSD 18	ORTHOPTIC DEPARTMENT	£2,355.70	£465.71	£117.12	£2,704.29
RAISSD 19	ACUTE PAIN SERVICE	£1,434.43	£288.78	£27.06	£1,696.15
RAISSD 20	WARD 1A - OPHTHALMOLOGY	£1,709.69	£1,895.55	£426.65	£3,178.59
RAISSD 21	EYE LASER	£15,707.72	£3,162.27	£296.28	£18,573.71
RAISSD 22	DAY CASE UNIT	£21.10	£30.32	£48.34	£3.08
RAISSD 23	BREAST CENTRE - RECONSTRUCTION SURGERY	£33,401.67	£6,729.97	£2,956.87	£37,174.77
RAISSD 24	ORTHOTICS & PROSTHETICS FUND	£2,989.65	£535.31	£754.73	£2,770.23
RAISSD 25	GENERAL SURGERY - UPPER GI	£4,138.62	£752.63	£1,278.19	£3,613.06
RAISSD 26	WARD 3A (ORTHOPAEDICS)	£1,198.93	£437.03	£696.59	£939.37
RAISSD 27	WARD 3C (ORTHOPAEDICS)	£3,287.77	£1,115.98	£1,573.98	£2,829.77
RAISSD 28	MATERNITY UNIT	£5,138.97	£953.42	£802.39	£5,290.00
RAISSD 29	SPECIAL CARE BABY UNIT (SCBU)	£122,999.57	£57,629.52	£42,194.49	£138,434.60
RAISSD 30	WARD 9A MATERNITY (STAFF)	£312.90	£62.99	£5.90	£369.99
RAISSD 31	WARD 10 - MATERNITY	£2,071.18	£454.23	£83.80	£2,441.61
RAISSD 32	WARD 9B GYNAECOLOGY & BREAST	£430.31	£222.83	£424.61	£228.53
RAISSD 33	LABOUR WARD FUND	£216.93	£35.53	£73.22	£179.24
RAISSD 34	OBSTETRICS & GYNAECOLOGY EDUCATION FUND	£666.01	£125.78	£83.47	£708.32
RAISSD 35	OBSTETRIC ULTRASOUND FUND	£341.84	£129.72	£135.93	£335.63
RAISSD 36	PHYSIOTHERAPY	£121.63	£49.48	£2.29	£168.82
RAISSD 37	BREAST CARE GENERAL FUND	£21,630.13	£2,750.00	£2,260.93	£22,119.20
RAISSD 38	HIGHLAND BREAST CENTRE	£45,561.80	£2,606.00	£8,795.51	£39,372.29
RAISSD 39	Pain - Ness	0	£90.90	£0.12	£90.78
	Total	£1,087,323.09	£786,652.08	£271,834.10	£1,602,231.97
South & Mid Highland					
SMHB&S 01	IAN CHARLES HOSPITAL	£6,786.58	£3,891.09	£1,494.32	£9,183.35
SMHB&S 02	IAN CHARLES AQUANATAL FUND	£446.23	£89.84	£8.42	£527.65
SMHB&S 03	ST VINCENTS GYNACK WARD	£3,851.60	£964.27	£322.83	£4,493.04
SMHB&S 04	ST VINCENTS GYNACK STAFF FUND	£3,385.63	£845.43	£731.45	£3,499.61
SMHB&S 05	ST VINCENTS LYNWILG WARD FUND	£7,530.18	£1,704.86	£392.22	£8,842.82
SMHB&S 06	ST VINCENTS LYNWILG WARD STAFF	£68.44	£221.16	£3.68	£285.92
SMHB&S 07	THERESA J BURALL LEGACY	£282,098.85	£55,179.31	£21,684.17	£315,593.99
SMHB&S 08	BADENOCH & STRATHSPEY COMMUNITY NURSING	£5,619.18	£5,100.08	£2,156.43	£8,562.83
SMHB&S 09	WADE CENTRE	£4,981.76	£1,085.63	£1,676.48	£4,390.91
SMHB&S 10	GRANT HOUSE	£2,497.60	£3,903.72	£2,942.26	£3,459.06

Fund Code	Fund Name	Balance as at 01/04/2016	Income	Expenditure	Balance as at 31/03/2017
SMHB&S 11	CABERFEIDH HOUSE	£322.66	£64.96	£6.08	£381.54
SMHB&S 12	GLEN CENTRE	£1,097.63	£108.97	£1,053.48	£153.12
SMHEMR 01	ROSS MEMORIAL HOSPITAL PATIENTS	£40,268.93	£8,885.04	£11,349.37	£37,804.60
SMHEMR 02	ROSS MEMORIAL HOSPITAL STAFF FUND	£18,448.46	£3,622.15	£1,598.01	£20,472.60
SMHEMR 03	ROSS MEMORIAL HOSPITAL RHEUMATOLOGY FUND	£13,058.49	£8,560.75	£4,400.59	£17,218.65
SMHEMR 04	ROSS MEMORIAL HOSPITAL PHYSIOTHERAPY	£1,158.53	£159.29	£1,038.30	£279.52
SMHEMR 05	ROSS MEMORIAL HOSPITAL OT FUND	£136.58	£27.50	£2.58	£161.50
SMHEMR 06	COUNTY HOSPITAL INVERGORDON	£13,229.50	£10,845.41	£8,621.03	£15,453.88
SMHEMR 07	COUNTY HOSPITAL PARKINSONS FUND	£3,428.47	£4,326.99	£2,509.36	£5,246.10
SMHEMR 12	REHABILITATION CLINICAL INTEREST GROUP	£10.49	£2.11	£0.20	£12.40
SMHEMR 13	MARGARET GRAHAM LEGACY	£670.59	£88.09	£482.36	£276.32
SMHEMR 16	CCH INVERGORDON EQUIPMENT & TRAINING	£3,758.30	£1,261.33	£3,442.10	£1,577.53
SMHEMR 19	ISOBEL RHIND CENTRE	£14,141.66	£10,900.82	£7,785.51	£17,256.97
SMHEMR 20	IRC COMMUNITY SHOP & CAFE	£8,379.22	£10,115.83	£10,102.68	£8,392.37
SMHEMR 21	EAST ROSS INTEGRATED CARE TEAM (ERIC)	£4,527.22	£1,695.59	£1,625.63	£4,597.18
SMHEMR 22	MID ROSS COMMUNITY NURSES	£1,679.59	£3,239.85	£3,305.95	£1,613.49
SMHINV 02	ROYAL NORTHERN INFIRMARY - YORK DAY HOSP	£263.11	£45.72	£51.02	£257.81
SMHINV 03	ROYAL NORTHERN INFIRMARY - WARD 1&2	£2,400.18	£1,302.75	£45.46	£3,657.47
SMHINV 04	ROYAL NORTHERN INFIRMARY - WARD 1&2 STAFF	£1,790.83	£254.12	£998.41	£1,046.54
SMHINV 05	INVERNESS & CULLODEN COMMUNITY NURSE	£4,112.78	£2,462.24	£686.40	£5,888.62
SMHINV 06	CANCER NURSES EDUCATION FUND	£1,415.08	£284.88	£26.69	£1,673.27
SMHINV 07	PARKINSONS NURSE TRAINING FUND	£546.06	£109.94	£10.30	£645.70
SMHINV 08	COMMUNITY LEARNING DISABILITIES INVERNES	£376.13	£75.73	£7.10	£444.76
SMHINV 09	ELLEN MACDONALD FUND	£2,277.81	£388.91	£559.77	£2,106.95
SMHINV 10	HOMELESS HEALTH TEAM	£2,272.14	£457.43	£42.86	£2,686.71
SMHINV 11	CORBETT CENTRE	£3,926.66	£1,273.78	£195.02	£5,005.42
SMHINV 12	CORBETT - SUPPORTED HOUSING	£9,109.48	£6,148.48	£1,887.37	£13,370.59
SMHINV 13	MACKENZIE CENTRE	£6,306.82	£4,394.28	£2,010.95	£8,690.15
SMHINV 14	ACH-AN-EAS	£2,497.72	£3,094.35	£622.32	£4,969.75
SMHINV 15	BRUCE GARDENS	£1,066.97	£266.96	£20.41	£1,313.52
SMHINV 16	KING BRUDE GARDENS	£551.26	£110.99	£10.40	£651.85
SMHINV 17	BALNACRAIG ROAD	£281.36	£56.66	£5.31	£332.71
SMHINV 18	WEST NESS INTEGRATED TEAM	£857.47	£779.16	£309.33	£1,327.30
SMHINV 19	DRUMNADROCHIT MEDICAL PRACTICE	£4,065.44	£1,301.89	£232.64	£5,134.69
SMHINV 20	NUTRITION & DIETETICS	£249.61	£29.48	£160.96	£118.13
SMHMHS 01	NEW CRAIGS GENERAL	£864.18	£956.68	£1,717.61	£103.25
SMHMHS 04	NEW CRAIGS MAREE WARD	£305.21	£65.85	£243.81	£127.25
SMHMHS 05	NEW CRAIGS MORAR WARD PATIENTS	£541.20	£170.93	£248.57	£463.56
SMHMHS 06	NEW CRAIGS MORAR WARD STAFF	£17.03	£325.09	£82.76	£259.36
SMHMHS 07	NEW CRAIGS CLAVA WARD PATIENTS	£2,498.86	£1,143.19	£1,314.61	£2,327.44
SMHMHS 08	NEW CRAIGS CLAVA WARD STAFF	£75.64	£670.66	£15.23	£731.07
SMHMHS 09	NEW CRAIGS TORVEAN PATIENTS	£52.11	£663.15	£54.44	£660.82
SMHMHS 10	NEW CRAIGS TORVEAN STAFF	£19.80	£660.17	£4.26	£675.71
SMHMHS 11	NEW CRAIGS LEARNING DISABILITIES	£133.65	£17.35	£101.45	£49.55
SMHMHS 12	OSPREY HOUSE	£593.21	£96.56	£223.70	£466.07
SMHMHS 14	NEW CRAIGS PSYCHOLOGICAL SERVICES	£3,795.94	£763.46	£81.51	£4,477.89
SMHN&A 01	NAIRN TOWN & COUNTY HOSPITAL	£1,717.22	£8,263.42	£8,938.77	£1,041.87
SMHN&A 02	NAIRN & ARDERSIER PARENTING GROUP	£426.17	£85.80	£8.03	£503.94
SMHN&A 03	LACHLAN CAMPBELL FUND FOR NURSING	£16,130.43	£13,423.94	£1,856.66	£27,697.71
SMHN&A 04	LACHLAN CAMPBELL FUND FOR MATERNITY	£46,540.94	£18,910.09	£1,254.14	£64,196.89
SMHN&A 05	NAIRN COMMUNITY MENTAL HEALTH TEAM	£263.72	£42.49	£69.43	£236.78
SMHN&A 08	NAIRN SHELTERED HOUSING	£1,789.20	£360.21	£33.75	£2,115.66
SMHN&A 09	NAIRN PHYSIOTHERAPY (WALKINGSHAW)	£6,262.14	£1,291.70	£1,578.55	£5,975.29
	Total	£567,975.93	£207,638.56	£114,445.49	£661,169.00
	Grand Totals	£2,544,118.92	£1,834,640.26	£824,905.96	£3,563,944.12